

Agency Demonstrates Winning Formula as Catalyst for Energy Innovation National

Harbor, Md. – The Advanced Research Projects Agency-Energy (ARPA-E) today announced that a group of 74 project teams has attracted over \$1.8 billion in private sector follow-on funding since the agency's founding in 2009. The announcement was made at the eighth annual ARPA-E Energy Innovation Summit at the Gaylord National Resort & Convention Center in National Harbor, Md. In addition, ARPA-E, tasked with supporting transformative innovation in the energy sector, announced that 56 projects have formed new companies, 68 projects have partnered with other government agencies for further development, and an ever-increasing number of technologies have been incorporated into products sold on the market today.

These data illustrate ARPA-E's critical role in supporting high-potential, high-impact technologies to the point where additional investment can be leveraged for continued development and deployment in the marketplace. "At just eight years old, ARPA-E is a young agency, but these newest numbers demonstrate just how well the energy innovation community we are building is working," said ARPA-E Acting Director Eric Rohlfing. "The private sector plays a critical part in this community, and it is thrilling to see the technologies from our projects becoming market-ready energy products with full private support.

The ARPA-E model is proving itself in a truly impressive way." To date, ARPA-E has provided approximately \$1.5 billion in R&D funding across more than 580 projects through 36 focused programs and three open funding solicitations. The agency is charged by Congress to maintain U.S. competitiveness in the energy space, which it achieves through targeted support of projects that, if successful, could transform how Americans generate, store and use energy. THE EIGHTH ANNUAL ARPA-E SUMMIT The eighth annual ARPA-E Energy Innovation Summit kicked off today at the Gaylord National Resort & Convention Center in National Harbor, Md.

This year's Summit brings together 2,000 attendees from academia, business and government. Featured keynote speakers include Duke Energy CEO Lynn Good, MIT President L. Rafael Reif, and Mithril Capital Management founder and Managing General Partner Ajay Royan. The Technology Showcase will provide a first-hand look at the latest energy innovations including displays from more than 275 ARPA-E technologies—many making their first public appearance. Information on the ARPA-E Energy Innovation Summit is available here: <http://www.arpae-summit.com>.